

## ARTICLE VI OFFICERS

- 6.1 General. The officers of the Association (who shall be elected from among the members of the Executive Board) shall be a President, one or more Vice Presidents, a Secretary, and a Treasurer. The officers shall be elected by an affirmative vote of a majority of the members of the Executive Board. The Executive Board may elect such other officers, assistant officers, committees and agents, including Assistant Secretaries and Assistant Treasurers, as they may consider necessary or advisable, who shall be chosen in such manner and hold their offices for such terms and have such authority and duties as from time to time may be determined by the Executive Board. One (1) person may hold two (2) offices, except that no person may simultaneously hold the offices of President and Secretary. In all cases where the duties of any officer, agent or employee are not prescribed by the Bylaws or by the Executive Board, such officer, agent or employee shall follow the orders and instructions of the President. No board member shall serve more than two (2) consecutive terms. A term should pass before they can again be nominated to run for the board.
- 6.2 Removal of Officer. Upon an affirmative vote of the majority of the Executive Board, any Officer may be removed, either with or without cause, and his successor elected at any regular meeting of the Executive Board, or at any special meeting of the Executive Board called for such purpose.
- 6.3 Vacancies. A vacancy in any office, however occurring, may be filled by an affirmative vote of a majority of the members of the Executive Board for the remainder of the calendar year appointed. They are then free to be nominated to run for a voted position on the HOA board at the Annual meeting and can serve two (2) full consecutive terms (see 6.1).
- 6.4 President. The President shall be a voted-in member of the board (elected by the HOA at the annual meeting and not appointed). The President will serve as the chief executive officer of the Association, and shall preside at all meetings of the Association and the Executive Board. The President shall have the general and active control of the affairs and business of the Association and general supervision of the officers, agents and employees. The President has the authority to prepare, execute, certify and record documents reflecting amendment to the Declaration which are properly amended pursuant to the provisions of the Declaration.
- 6.5 Vice Presidents. The Vice Presidents shall assist the President and shall perform such duties as may be assigned to them by the President, or by the Executive Board. In the absence of the President, the Vice President elected by the Executive Board shall have the powers and perform the duties of the President.
- 6.6 Secretary. The Secretary shall keep the minutes of the proceedings of the Owners, executive committees and the Executive Board. He shall see that all notices are duly given in accordance with the provisions of these Bylaws, the Declaration and as required by law. The Secretary shall be custodian of the corporate records. He shall keep at its registered office or principal place of business within or outside of COlorado a record containing the names and registered addresses of all Owners, and the designation of the Lot owned by each Owner. He shall, in general, perform all duties incident to the office of

Secretary and such other duties as from time to time may be assigned to him by the President or by the Executive Board. Assistant Secretaries, if any, shall have the same duties and powers, subject to supervision by the Secretary.

6.7 Treasurer. The Treasurer shall be the principal financial officer of the Association and shall have the care and custody of all funds, securities, evidences of indebtedness and other personal property of the Association and shall deposit the same. In accordance with the instructions of the Executive Board, he shall receive and give receipts and acquittances for monies paid in on account of the Association, and shall payout of the funds on hand all bills, payrolls and other just debts of the Association of whatever nature upon maturity. He shall perform all other duties incident to the offices of the Treasurer and, upon request of the Executive Board, shall make such reports to it as may be required at any time. He shall, if required by the Executive Board, give the Association a bond in such sums and with such sureties as shall be satisfactory to the Executive Board, conditioned upon the faithful performance of his duties and for the restoration to the Association of all books, papers, vouchers or money and other property of whatever kind in his possession or under his control belonging to the Association. He shall have such other powers and perform such other duties as may be from time to time prescribed by the Executive Board or the President. The Assistant Treasurers, if any, shall have the same powers and duties, subject to the supervision of the Treasurer.