

# Shores Homeowners Association

## BALANCE SHEET

As of March 31, 2019

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Shores Checking 1145339	20,490.85
Shores Reserve Account 7505	5,875.69
<b>Total Bank Accounts</b>	<b>\$26,366.54</b>
Accounts Receivable	
<b>Total Accounts Receivable</b>	<b>\$0.00</b>
Other Current Assets	
Undeposited Funds	844.00
<b>Total Other Current Assets</b>	<b>\$844.00</b>
<b>Total Current Assets</b>	<b>\$27,210.54</b>
<b>TOTAL ASSETS</b>	<b>\$27,210.54</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Sales Tax Agency Payable	0.00
<b>Total Other Current Liabilities</b>	<b>\$0.00</b>
<b>Total Current Liabilities</b>	<b>\$0.00</b>
<b>Total Liabilities</b>	<b>\$0.00</b>
Equity	
Retained Earnings	5,342.45
Net Income	21,868.09
<b>Total Equity</b>	<b>\$27,210.54</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$27,210.54</b>

# Shores Homeowners Association

## Budget vs. Actuals: FY\_2019 - FY19 P&L

January - March 2019

	Total			
	Actual	Budget	over Budget	% of Budget
<b>Income</b>				
Assessments				
Monthly	27,008.00	47,520.00	-20,512.00	56.84%
Reserve	200.00		200.00	
<b>Total Assessments</b>	<b>\$ 27,208.00</b>	<b>\$ 47,520.00</b>	<b>-\$ 20,312.00</b>	<b>57.26%</b>
<b>Total Income</b>	<b>\$ 27,208.00</b>	<b>\$ 47,520.00</b>	<b>-\$ 20,312.00</b>	<b>57.26%</b>
<b>Gross Profit</b>	<b>\$ 27,208.00</b>	<b>\$ 47,520.00</b>	<b>-\$ 20,312.00</b>	<b>57.26%</b>
<b>Expenses</b>				
Grounds Maintenance				
Extraordinary Maintenance		2,500.00	-2,500.00	0.00%
Fertilization		2,245.00	-2,245.00	0.00%
Mowing/Snow Removal	3,400.00	20,400.00	-17,000.00	16.67%
Sprinkler System		4,800.00	-4,800.00	0.00%
Tree Circles		400.00	-400.00	0.00%
Tree Maintenance			0.00	
Tree Pruning		2,500.00	-2,500.00	0.00%
Tree Spraying		2,000.00	-2,000.00	0.00%
<b>Total Tree Maintenance</b>	<b>\$ 0.00</b>	<b>\$ 4,500.00</b>	<b>-\$ 4,500.00</b>	<b>0.00%</b>
<b>Total Grounds Maintenance</b>	<b>\$ 3,400.00</b>	<b>\$ 34,845.00</b>	<b>-\$ 31,445.00</b>	<b>9.76%</b>
Miscellaneous Expense			0.00	
Addition to Reserve		500.00	-500.00	0.00%
Professional Fees	45.00		45.00	
Registration/Office Supplies	21.00	350.00	-329.00	6.00%
<b>Total Miscellaneous Expense</b>	<b>\$ 66.00</b>	<b>\$ 850.00</b>	<b>-\$ 784.00</b>	<b>7.76%</b>
<b>Total Miscellaneous Expense</b>	<b>\$ 1,575.00</b>	<b>\$ 6,000.00</b>	<b>-\$ 4,425.00</b>	<b>26.25%</b>
Utilities			0.00	
Electricity	89.24	400.00	-310.76	22.31%
Water	279.56	4,800.00	-4,520.44	5.82%

Total Utilities	\$ 368.80	\$ 5,200.00	-\$	4,831.20	7.09%
Working Capital (Reserve)				0.00	
Contingency		625.00		-625.00	0.00%
Total Working Capital (Reserve)	\$ 0.00	\$ 625.00	-\$	625.00	0.00%
Total Expenses	\$ 5,409.80	\$ 47,520.00	-\$	42,110.20	11.38%
Net Operating Income	\$ 21,798.20	\$ 0.00	\$	21,798.20	
Net Income	\$ 21,798.20	\$ 0.00	\$	21,798.20	

Monday, Apr 08, 2019 10:56:04 PM GMT-7 - Cash Basis