

Mariana Cove Owners Association, Inc.  
 Profit and Loss Budget vs. Actual  
 January through June 2021

	Jan - Jun '21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Reserve Assessment	3,400.00			
Annual Assessment	42,920.00	42,920.00	0.00	100.0%
Late/Interest Fee	275.00			
Total Income	46,595.00	42,920.00	3,675.00	108.6%
Expense				
Special Projects				
Island 1 Xeriscape (Reserve)	20,391.56	4,000.00	16,391.56	509.8%
Contingency - Other				
Tree Maint./Replacement	83.13	2,000.00	-1,916.87	4.2%
Concrete Swale Cleaning	0.00	400.00	-400.00	0.0%
Weed Mitigation	0.00	400.00	-400.00	0.0%
Misc. Landscaping Projects	47.13	500.00	-452.87	9.4%
Contingency - Other - Ot...	0.00	370.00	-370.00	0.0%
Total Contingency - Other	130.26	3,670.00	-3,539.74	3.5%
New Landscaping Spring M...	568.00	1,000.00	-432.00	56.8%
Path Rocking (Reserve)	6,082.94	4,000.00	2,082.94	152.1%
Total Special Projects	27,172.76	12,670.00	14,502.76	214.5%
Administrative				
Administrative - Other	528.00	1,000.00	-472.00	52.8%
Postage and Delivery	0.00	200.00	-200.00	0.0%
Insurance Expense	2,443.00	2,600.00	-157.00	94.0%
Total Administrative	2,971.00	3,800.00	-829.00	78.2%
Grounds Maintenance				
Grounds Maint. Contract	6,450.00	13,500.00	-7,050.00	47.8%
Tree Watering	0.00	2,000.00	-2,000.00	0.0%
Weed Spraying - Ditch	0.00	600.00	-600.00	0.0%
Grounds Repairs - Sprinkl...	500.00	2,500.00	-2,000.00	20.0%
Tree/Shrub Pruning	2,632.00	2,000.00	632.00	131.6%
Grounds - Trails/Pathways	0.00	600.00	-600.00	0.0%
Total Grounds Maintenance	9,582.00	21,200.00	-11,618.00	45.2%
Interest Expense	-0.12			
Office Supplies	71.92			

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Professional Fees				
Legal Fees	0.00	1,200.00	-1,200.00	0.0%
Property Management Fees	4,500.00	9,000.00	-4,500.00	50.0%
Accounting Fees	0.00	400.00	-400.00	0.0%
Total Professional Fees	4,500.00	10,600.00	-6,100.00	42.5%
Social Activities				
Utilities	0.00	200.00	-200.00	0.0%
Electricity	193.83	450.00	-256.17	43.1%
Water	248.71	2,000.00	-1,751.29	12.4%
Total Utilities	442.54	2,450.00	-2,007.46	18.1%
Total Expense	44,740.10	50,920.00	-6,179.90	87.9%
Net Ordinary Income	1,854.90	-8,000.00	9,854.90	-23.2%
Other Income/Expense				
Other Income				
Interest	0.44			
Total Other Income	0.44			
Net Other Income	0.44			
Net Income	1,855.34	-8,000.00	9,855.34	-23.2%

07/29/21

Mariana Cove Owners Association, Inc.  
Balance Sheet Standard  
As of June 30, 2021

	<u>Jun 30, '21</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
First Bank Reserve 6529	13,561.16
First Bank Ckg. 8141314224	<u>7,257.64</u>
Total Checking/Savings	20,818.80
Accounts Receivable	
Accounts Receivable	<u>-5.00</u>
Total Accounts Receivable	-5.00
Other Current Assets	
Prepaid Administrative Exp...	<u>500.00</u>
Total Other Current Assets	<u>500.00</u>
Total Current Assets	<u>21,313.80</u>
<b>TOTAL ASSETS</b>	<u><u>21,313.80</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Retained Earnings	19,458.46
Net Income	<u>1,855.34</u>
Total Equity	<u>21,313.80</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>21,313.80</u></u>