

The Shores at Mariana

Minutes of the Board of Directors Working Budget Meeting
October 8 & 15, 2018

Call to Order

The board of directors meeting of The Shores at Mariana was called to order at 6:30 PM on October 8, 2018 at the home of Bob & Marilyn Wiltgen, Lighthouse Point Court, by President Kim Stenson.

Roll Call

Directors present: Kim Stenson, Len Koch, Merlin Perkins, Donna Rafferty, Tim McCarthy and Property Managers Bob and Marilyn Wiltgen.

Tim McCarthy

Tim, Marilyn and Len Koch met during the week to define line items of the budget worksheets and add a supplement to the worksheets. The supplement clarifies budget items by adding notes in categories which help to understand how funds are budgeted and dispersed.

This year it was necessary to remove a large diseased and partially dead cottonwood behind 5463 Lighthouse Point. This resulted in a deficit in the reserve fund (\$1100).

Due to several additional projects requiring attention in the Shores, the Board unanimously agreed that the dues per household would require an increase in dues of \$10.00 per month.

Budget Worksheets will be distributed with annual meeting agenda.

Len Koch moved that the meeting be adjourned.

Respectfully submitted by Merlin Perkins.